



Avner Papouchado is an entrepreneur of global caliber. Avner's entrepreneurial vision stems from the core foundation that formed the Red Sea Group "RSG" into a multi-billion dollar real estate investment and development conglomerate with assets spanning 15 countries. RSG is privately held and controlled by Eli, Yoav and Avner Papouchado. Avner is the President of RSG's global operations, Chief Executive Officer of RSG's North American operations and Chief Executive Officer of Server Farm Realty, LLC. Known for his sharp business acumen, Avner has a proven track record of success when it comes to real estate investments and development.

Mr. Papouchado received his Bachelor of Fine Arts from the New School for Social Research in New York following his service with the intelligence arm of the Israeli Defense Forces. Mr. Papouchado is also a certified Airline Transport Pilot who avidly flies his own business jet.

The Red Sea Group has one of the most distinguished track records in the world developing highly complex products including state-of-the-art data center facilities, hotels, commercial offices and residential high-rises, casinos, master-planned communities and world renowned yachts. Its umbrella of companies includes Park Plaza Hotels, art'otel, Gear Construction and Server Farm Realty.

Park Plaza Hotels Limited owns, leases, develops, manages and franchises full-service four-star, four-star deluxe and contemporary lifestyle hotels in major gateway cities and regional centers located primarily in Europe. The majority of the group's hotels operate under the Park Plaza Hotels & Resort brand (part of Carlson Hotels Worldwide), over which the Red Sea Group has exclusive rights in 56 countries in Europe, the Middle East and Africa, or art'otel, a brand which the company fully owns. Park Plaza also manages the luxury all-suite Plaza on the River Club and Residence in London.

art'otel is a contemporary collection of hotels that fuse exceptional architectural style with art-inspired interiors, located in cosmopolitan centers across Europe. Though high quality design features and contemporary fittings play a pivotal role in the brand's DNA, the very core of its identity lies in the art itself. Each hotel displays a collection of original works consisting of either paintings, sculptures and photographs designed or acquired specifically for each art'otel, rendering each a unique art gallery in its own right.

Gear Construction was initially formed by the Red Sea Group to fulfill their hotel expansion program in London, but has since evolved into one of the most well-regarded construction companies in Europe. Gear's headquarters is in Cyprus with GC Project Management Ltd. serving as the company's project management arm in London. Most recently, Gear Construction completed the Park Plaza Westminster Bridge Hotel - a \$750 million project - in the heart of London.

Red Sea Group, through its creation of Server Farm Realty, has entered the highly capital-intensive and design-centric business of data center development. This was a natural extension of the Red Sea Group's ability to leverage its financial strength as well as design and development competency in a market where significant barriers to entry exist and supply is limited. To date, Server Farm has owned and operated eight data centers consisting of over 1.5 million square feet, which are 100% leased. Server Farm Realty has three projects currently under development, which represent an additional 700,000 sq. ft. of data center space with 160MW of capacity.